

## Triple student accom investment for IPIM

13 February 2017

IP Investment Management (IPIM) has increased its stake in the UK student housing market with major investments in Durham, Exeter and Liverpool.



The acquisitions bring IPIM's current

development pipeline of purpose built student accommodation to a total of 932 beds of £100m GDV. Existing sites include Birmingham and Edinburgh.

The Durham site has full planning consent for 274 student studios over a cluster of 6 townhouse blocks ranging from 3–5 stories. Each integrated student hub comes complete with amenities including a common room, laundry room, fitness room, cinema/TV room, outdoor terrace and dining area, games room, and multi-purpose room.

The centrally-located Exeter site is easily accessible by public transport, with a diverse selection of retail, amenities, and entertainment options in the immediate area. IP Investment Management purchased the site with full planning consent for a 98 student studio development in one 5 storey block comprising standard and duplex studios. Each unit features modern amenities such as a common room / lounge, games room, laundry room, and bike storage.

In Liverpool, the site is located adjacent to Liverpool John Moores University and within walking distance to the University of Liverpool campus. The site has planning consent for 200 student studios over 9 floors and features amenities including a common room, gym, cinema and private dining room.

Selina McFall, IPIM director, said: “The acquisition of these sites adds to IP Investment Management’s growing portfolio of PBSA in strong UK university cities, and complements the schemes our fund already owns in Birmingham and Edinburgh.

“We see the prospect for further growth in the UK PBSA sector as demand for professionally managed accommodation outstrips supply, therefore we will continue to look for new opportunities to acquire well located sites throughout 2017”.

Follow @pwnews 60.2K followers

**Like** Be the first of your friends to like this.

**G+** 0

3